

HB 2693

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WEST VIRGINIA LEGISLATURE

FIRST REGULAR SESSION, 1999



ENROLLED

COMMITTEE SUBSTITUTE
FOR

House Bill No. 2693

(By Delegates Hunt, Damron, Compton and Tillis)



Passed March 12, 1999

In Effect Ninety Days from Passage

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FOR

H. B. 2693

(BY DELEGATES HUNT, DAMRON, COMPTON AND TILLIS)

[Passed March 12, 1999; in effect ninety days from passage.]

AN ACT to amend and reenact section twelve-a, article twenty-one, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to authorizing a reduction of the federal gross income for the premiums paid for a qualified long-term care insurance policy.

Be it enacted by the Legislature of West Virginia:

That section twelve-a, article twenty-one, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 21. PERSONAL INCOME TAX.

§11-21-12a. Additional modification reducing federal adjusted gross income.

- 1 (a) In addition to amounts authorized to be subtracted from
- 2 federal adjusted gross income pursuant to subsection (c),
- 3 section twelve of this article, any payment made under a
- 4 prepaid tuition contract as provided under section seven, article
- 5 thirty, chapter eighteen of this code, is also an authorized

6 modification reducing federal adjusted gross income, but only
7 to the extent the amount is not allowable as a deduction when
8 arriving at the taxpayer's federal adjusted gross income for the
9 taxable year in which the payment is made.

10 (b) For taxable years beginning on and after the first day of
11 January, two thousand, in addition to the amounts authorized to
12 be subtracted from federal adjusted gross income pursuant to
13 subsection (c), section twelve of this article, any payment made
14 during the taxable year for premiums for a qualified long-term
15 care insurance policy as defined in section four, article fifteen-
16 a, chapter thirty-three of this code that offers coverage to either
17 the taxpayer, the taxpayer's spouse, parent or a dependent as
18 defined in section 152 of the United States Internal Revenue
19 Code of 1986, as amended, is an authorized modification
20 reducing federal adjusted gross income, but only to the extent
21 the amount is not allowable as a deduction when arriving at the
22 taxpayer's federal adjusted gross income for the taxable year in
23 which the payment is made.

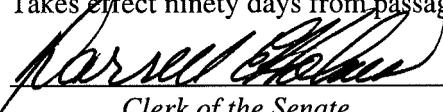
That Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

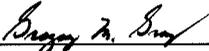

Chairman Senate Committee


Chairman House Committee

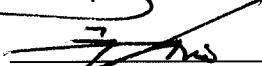
Originating in the House.

Takes effect ninety days from passage.

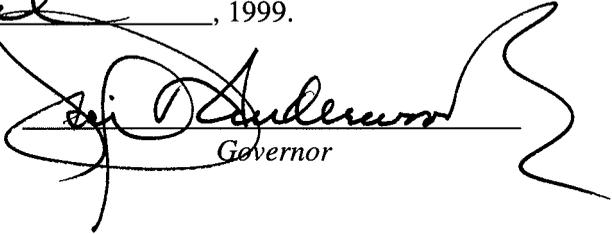

Clerk of the Senate


Clerk of the House of Delegates


President of the Senate


Speaker of the House of Delegates

The within approved this the 1st
day of April, 1999.


Governor

PRESENTED TO THE

GOVERNOR

Date 3/30/99

Time 3:46 pm